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BRITISH CAPITAL AND AMERICAN INDUSTRIES (CLASSIC REPRINT) (PAPERBACK)



Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from British Capital and American Industries Further, it may be said that the new capital to be introduced is an instrumentality of equal advantage in effecting consolidations, and it is certain enough that just so, soon as it is apparent that, in addition to the profits promised by distinct establishments, still better results can be secured by consolidations, and the abandonment of wasteful methods -of production and expensive modes of distribution, just so soon will the desire be manifested to encourage a consolidation of interests. Such a tendency may possibly be essential from want of success, as the consequence of the management of. Separate establishments at such long range as from London to America, and it is one of the elements of advantages which the English investors will . Always have in hand, that, should competing concerns not pay, being within easy facility of communication with each other in corporate form, and with no purpose to serve but to secure profit, they can encourage a consolidation of interests -in various localities: lessen competition, largely reduce expenses, and make a good profit without the necessity of increasing prices to a point that will stimulate the creation of new and competing establishments. Possibly out of the changed conditions which impend for large individual industrial enterprises, in assuming a corporate form, and then being largely absorbed by profit-hunting proprietors thousands of miles away, there may be found elements productive of a great change in the principles which govern the business world. The growing tendency toward eliminating competition because of its excessive cost and waste, as the bulwark of safety against exaction, may have additional encouragement in this trend of British capital...



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